# YOU BELONG AT GRINNELL. IT'S THAT SIMPLE.



# Grinnell College Guiding Principles on Financial Aid

Grinnell College adheres to generous core values when determining need-based aid eligibility. It is our belief that qualified students, regardless of financial circumstances, should be afforded a Grinnell education.

To that end, Grinnell meets 100% of demonstrated financial need. This can be summed up in the following formula:

#### Cost of Attendance - Institutionally Calculated Family Contribution = Demonstrated Financial Need

Demonstrated financial need is met with grants, scholarships, and student employment.

Grinnell presupposes that students and their parents have primary responsibility for financing an undergraduate education to the extent they are able. Financial aid is intended to supplement family resources.

## **Policies**

Additional financial aid policies may be found at grinnell.edu/financial-aid.

#### Consumer Information

Please visit our website at **grinnell.edu/consumer-information** to view a detailed listing of Grinnell's consumer information, such as rights and responsibilities of students, graduation rates, annual security report, athletic report, and other useful information.

#### **Federal Verification**

The U.S. Department of Education or Grinnell College may select your FAFSA for a process called verification. Verification must be completed before any aid will be disbursed to your student account. For additional information, visit **grinnell.edu/federal-verification**.

## Reconsideration Requests Due to Special or Unusual Circumstances

The reconsideration request process is available to students with special circumstances. If your or your family's financial circumstances have changed significantly since you applied for financial aid, or if you or your family have circumstances not presented in the original aid application, you may submit a reconsideration request. All reconsideration requests will be reviewed but may not result in an adjustment. Adjustments may take effect in the current or following school year. Examples of special circumstances include unemployment or ongoing pay reductions and unusually high out-of-pocket medical expenses. The reconsideration request form is available on the online financial aid office's View/Accept Aid page or by emailing the Office of Financial Aid. Merit scholarships are determined at the time of admission and cannot be appealed.

If you have unusual circumstances, including but not limited to being unable to contact your parent(s) or if doing so poses a risk, please email the Office of Financial Aid with a brief description of your circumstances so we can provide further guidance.

You may also appeal for an adjustment to the cost of attendance by emailing the Office of Financial Aid with your request and securely submitting appropriate documentation. A successful appeal does not mean Grinnell will provide additional grants. Examples of reasons to appeal for an adjustment include a personal computer purchase, dependent care, or additional tuition for enrolling in more than 18 credits per semester.

#### **Electronic Communications**

The Office of Financial Aid generally communicates electronically with students, beginning as early as the point of application. It is the student's responsibility to monitor email, both personal and **grinnell.edu** accounts, and to respond, if necessary, in a timely manner. If you wish to receive paper communications, you must notify us in writing.

Grinnell College uses an online system to allow students to view their financial aid offers and required documents. Applicants to the College view this information through the admission applicant portal. Upon admission, this information is accessed via the online financial aid office. Login credentials are provided in the online admission letter.

## Off-Campus Study

Students may receive financial aid for one Grinnell-approved off-campus study program. Need-based financial aid is adjusted based on the program cost. Loans may be offered for some programs that are more expensive than the cost of being on campus. Merit scholarships can be used for off-campus study but do not change based on the cost of the program. Students who receive ACM, GLCA, or staff tuition remission may be limited in how they can use tuition remission and should contact the Office of Financial Aid for more information.

#### Federal and State Financial Aid

It is the student's responsibility to apply for federal and state financial aid and to provide the Office of Financial Aid with requested documentation. Grinnell will not replace federal or state aid that is lost because of failure to apply by the deadline.

## Satisfactory Academic Progress (SAP)

Students must make progress toward graduation to continue receiving financial aid. Grinnell's SAP standards measure student academic performance qualitatively and quantitatively. Find Grinnell's full SAP policy at grinnell.edu/consumer-information.

## **Crediting Financial Aid to Your Student Account**

Students who have completed all financial aid requirements will have their aid credited to their student accounts. Grants, scholarships, and student loans are applied as follows: 50% fall term and 50% spring term. Students who incur uneven charges (such as those participating in off-campus study) will have disbursements adjusted to reflect the differing cost of each semester.

The Office of Student Accounts bills for the fall semester in June and for the spring semester in November. Visit **grinnell.edu/student-accounts** for more information.

## Student Employment

Student employment is intended to help you pay education-related expenses. The rate of pay for the 2024–25 academic year is \$13.50 per hour. If your financial aid offer includes student employment, you will receive guidance via email in early August.

Student employment will not appear as financial aid on your billing statement. You receive those funds as you earn them, paid directly to you every other week.

# Departments of Veterans Affairs and Defense

Veterans, spouses, and dependents of veterans may be eligible for education benefits through the GI Bill®. Find more information at **grinnell.edu/veterans-benefits**.

#### **Full-Time Enrollment**

Unless noted, financial aid eligibility is based on full-time enrollment. Students enrolling in fewer than 12 credits per semester may have federal and state financial aid adjusted. Because students are charged tuition and fees based on full-time enrollment, Grinnell's institutional aid is not adjusted. Students considering a less-than-full-time course load should consider how their registration patterns could affect on-time graduation. Grinnell offers no more than eight semesters of institutional aid (prorated for transfer students).

# **Outside Scholarships**

Students must notify the Office of Financial Aid of any outside scholarships or tuition benefits that are not listed on their financial aid offer by completing the Outside Scholarship Information Sheet on the homepage of the online financial aid office. More information on Grinnell's outside scholarships policy is at **grinnell.edu/outside-scholarships**.

Nondiscrimination Policy

Grinnell College is committed to nondiscrimination in matters of admission, employment, and housing, and in access to and participation in its education programs, services, or activities. No person shall be discriminated against on the basis of race, national or ethnic origin, age, gender, sexual orientation, gender identity and expression, marital status, veteran status, religion, creed, or disability.

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