



GRINNELL COLLEGE

Board of Trustees
Grinnell College
Grinnell, Iowa 50112-1690

March 2, 2016

Board of Trustees' Meeting

The Board of Trustees met on campus last Thursday, Friday, and Saturday, February 25-27, 2016. The following is a brief summary of the meeting.

- 1) Board members heard a campus update report from President Kington, as well as updates on the planning for strengthening the College's brand from Vice President Jim Reische and the work of the Residential Learning Task Force from Associate Vice President of Student Affairs Andrea Conner, Associate Professor of Education Paul Hutchison, and Student Government President Dan Davis '16;
- 2) The Trustees approved the Audit and Assessment Committee's recommendation to approve the College's IRS form 990; additionally they approved two amendments to the Faculty Handbook proposed and approved by the faculty and recommended by the Academic Affairs Committee;
- 3) Architects from EYP and representatives from McGough Construction reported on early schematic designs for the Humanities and Social Studies Complex building project, and Vice President Kate Walker provided a report on the preliminary cost estimates for the project;
- 4) Vice President for Academic Affairs Mike Latham, along with Associate Vice President Randy Stiles and Kaitlin Wilcox, Associate Director, Analytic Support and Institutional Research, reported on the College's efforts to promote student retention and success at Grinnell;
- 5) Scott Wilson '98, Chief Investment Officer, reported on the College's portfolio and investment philosophy in light of the recent market volatility; Shane Jacobson, Vice President for Development and Alumni Relations provided an update on the efforts of his departments;
- 6) The Trustees participated in an SGA-coordinated event on Thursday evening;
- 7) The Board Development Steering Committee presented its final recommendations with regard to the Board's governing work and strategies for strengthening its effectiveness. The initiatives, which were approved by the Board, are related to Trustee responsibilities, the Board membership structure, and Board leadership attributes and accountability;
- 8) A joint meeting of the Academic Affairs and Student Life and Enrollment Committees took place during which discussions were conducted concerning the work of the Task Force on Residential Learning;
- 9) Members of the Faculty Executive Council met with Board leadership to begin more meaningful dialogue and effective reporting and collaboration between the two constituencies at Board meetings.

Regular business meetings were held by the Academic Affairs, Audit and Assessment, Advancement, Facilities, Finance, Investment, Student Life and Enrollment, and Trustee Organization Committees. Board members enjoyed a dinner with members of the Social Studies Division faculty on Thursday evening, and on Friday evening attended a dinner at President Kington's home with members of the Faculty Executive Council.

Patricia Finkelman '80, Chair, Board of Trustees
Raynard S. Kington, President